



LBMA

The London Good Delivery List of Acceptable Refiners

SILVER

We hereby certify that

SAXONIA Edelmetalle GmbH

having met the relevant LBMA criteria, successfully passed the LBMA tests on their bars and demonstrated their own melting and assaying capability, have been admitted to The London Bullion Market Association's Good Delivery List of Acceptable Refiners of Silver Bars with effect from

Halsbrücke

Mark

*Upside down silver bar incorporating SAXONIA with a stylised 'X'
and HALSBRÜCKE below.*

Chairman, Physical Committee

Chief Executive