

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

SAXONIA Edelmetalle GmbH

Halsbrücke

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

1 May 2020 for the period 1 January 2019 to 31 December 2019

Chairman, Physical Committee

London Bullion Market Association

Chief Executive